

Message Text

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44

ACTION TRSE-00

INFO OCT-01 NEA-14 ISO-00 SSO-00 SP-03 AID-20 EB-11 NSC-07

RSC-01 CIEP-02 SS-20 STR-08 OMB-01 CEA-02 PA-04 PRS-01

USIA-15 CIAE-00 COME-00 FRB-03 INR-11 NSAE-00 XMB-07

OPIC-12 LAB-06 SIL-01 DRC-01 /151 W

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R 161250Z JUL 74

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC 7787

UNCLAS CAIRO 5228

PLEASE PASS TO DEPT OF TREASURY

E.O. 11652: N/A

TAGS: OVIP SIMON

SUBJECT: PRESS PLAY OF SIMON VISIT

1. ALL CAIRO NEWSPAPERS JUNE 16 FEATURE LARGE PICTURE OF SADAT WELCOMING SIMON AT THE PRESIDENTIAL REST HOUSE OEAR ALEXANDRIA. REPPORTAGE OF SEC. SIMON'S MEETING IITH SADAT RECEIVES FEATURE PLAY IN ARABIC-LANGUAGE PAPERS BUT CEDES BANNER HEADLINER TO CYPRUS COUP.

2. PRESS REPORTS FULLY SADAT PRESS CONFERENCE AFTER MEETING WITH SIMON IN WHICH PRESIDENT STATED HE HAD DISCUSSED QUESTION OF ENCOURAGING ATMOSPHERE CONDUCIVE TO FOREIGN INVESTMENT IN EGYPT AND THAT SIMON HAD BEEN BRIEFED ON MIDDLE EAST POLITICAL SITUATION, ADDING THAT HE WOULD LEAVE ECONOMIC DETAILS FOR SIMON/HEGAZI MEETING. THE PRESIDENT SAID HE HAD DISCUSSED GENERAL OUTLINES WITH SIMON IND THEY WERE "100 PERCENT IN AGREEMENT".

3. HEGAZI REPORTEDLY DESCRIBED DETAILS OF DISCUSSIONS, SAYING AMONG ISSUES TOUCHED UPON WAS THE REACTIVATION OF INVESTMENT GUARANTEE AGREEMENT TO BE SINGED JULY 16. HEGAZI CONTINUED THAT GOOD RESULTS IN IMMEDIATE FUTURE ARE EXPECTED.

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SAID DISCUSSIONS DEALT WITH ASSISTANCE, RECONSTRUCTION,
EXEMPTION FROM TAXES AND JOINT VENTURES. ASKED IF SIMON'S
VIEW IT IS PART OF MIDDLE EAST PEACEMAKING PROCESS, PRESIDENT
IS QUOTED AS SAYING IT WAS, AND SPEAKING TO NEWSMEN DIRECTLY SAID
HE WOULD LIKE THEM TO CONVEY TO PRESIDENT NIXON, SEC. SIMON AND
AMERICAN PEOPLE HIS PROFOUND GRATITUDE BECAUSE IT IS A REAL
CONTRIBUTION TO PEACE."

4. SEC. SIMON IS QUOTED BY NEWSMEN AS SAYING "GOE'S
ECONOMIC LIBERALIZATION WILL ENCOURAGE AMERICAN AND OTHER
FIRMS TO INVEST AND THAT HE BELIEVES EGYPT CAN ACHIEVE
AN ANNUAL GROWTH RATE OF 15 PERCENT."
EILTS

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Message Attributes

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